**MINUTES**

**NCT Annual Members Meeting**

**21st May 2012**

**8pm @ The Honor Oak**

There has been a change to the year end point. The financial year-end was 31st March 2012.

Our sources of income are newsletter-advertising revenue, funds from events held within the branch, and grants. Branches do not receive membership fees – these amounts go straight to Head Office.

In addition 70% of our profits are taken by HO. Any excess cash funds are taken and used for branch sharing and to cover the cost of printing and postage.

Currently there is approx £8k within the branch with a working balance of £2k.

The New Chair Persons were elected, Manni Kaur and Natalia Plant. They were proposed by Maya and seconded by Sarah.

The new Treasurer was elected, Jo Rowbotham.

The new Deputy Treasurer was elected, Michelle Brooks Evans.

The new Membership Co-ordinator was elected, Kate Young.

Manni, Natalia, Jo, Michelle and Kate will be signatures for the continued operation of the Lloyds bank account.

All cheques must have 2 signatures.